

First Quarter
Financial Statements 2025-2026
(Unaudited)



SQUARE Textiles PLC.
(Consolidated and Standalone)



SQUARE Textiles PLC.

And its subsidiary

Consolidated Statement of Financial Position (Unaudited) As at September 30, 2025

Particulars	Notes	30/Sep/25 Taka	30/Jun/25 Taka
ASSETS:			
Non-Current Assets		11,115,749,593	11,209,945,046
Property, Plant & Equipment- Carrying Value	02	10,475,152,405	10,714,416,856
Capital Work In Progress and In Transit	03	584,313,428	439,244,430
Goodwill		56,283,760	56,283,760
Current Assets		16,747,006,154	15,496,838,965
Inventories	04	7,461,113,659	7,105,582,658
Trade Receivable	05	7,432,716,728	7,032,165,957
Advances, Deposits & Prepayments	06	938,482,859	890,614,210
Cash & Cash Equivalents	07	914,692,908	468,476,140
TOTAL ASSETS		27,862,755,747	26,706,784,011
SHAREHOLDERS' EQUITY & LIABILITIES:			
Shareholders' Equity		11,352,841,626	11,018,583,305
Share Capital		1,972,520,000	1,972,520,000
Retained Earnings		9,380,321,626	9,046,063,305
Non controlling Interest	08	15,572,407	15,531,836
TOTAL SHAREHOLDERS' EQUITY		11,368,414,033	11,034,115,141
Non-Current Liabilities		3,748,831,405	4,110,510,257
Long Term Borrowings	09	3,549,485,188	3,903,457,915
Deferred Tax Liability	10	199,346,217	207,052,342
Current Liabilities & Provisions		12,745,510,309	11,562,158,613
Short Term Bank Loan (Secured)	11	11,951,295,990	10,801,933,113
Creditors & Other Payables	12	162,255,536	129,500,849
Liabilities for Other Finance	13	303,638,027	355,845,120
Unclaimed Dividend Account		12,892,118	13,258,887
Provision for Income Tax	14	315,428,638	261,620,644
TOTAL LIABILITIES		16,494,341,714	15,672,668,870
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES		27,862,755,747	26,706,784,011
Net Asset Value Per Share	22	57.56	55.86

Attached notes form parts of these Financial Statements.

Sd/-
Tapan Chowdhury
Chairman

Sd/-
Ratna Patra
Vice Chairman

Sd/-
Samuel S Chowdhury
Managing Director

Sd/-
Md. Aminur Rahman
Chief Financial Officer

Sd/-
Sanjib Baran Roy
Company Secretary



SQUARE Textiles PLC.

And its subsidiary

Consolidated Statement of Profit or Loss and Other Comprehensive Income (Unaudited) For the 1st Quarter ended September 30, 2025

Particulars	Notes	3 Months (Amount in Tk)	
		July to September 2025-26	July to September 2024-25
Sales Revenue	15	6,065,460,524	5,772,323,762
Cost of Goods Sold	16	5,236,968,063	4,895,176,554
Gross Profit		828,492,461	877,147,208
Administrative Overhead	17	70,922,851	67,972,562
Selling and Distribution Overhead	18	11,570,449	10,204,592
Profit from Operations		745,999,161	798,970,054
Finance Cost	19	350,877,936	338,979,198
Non-Operating Income	20	4,299,575	2,834,614
Profit Before W.P.P.F & W.F		399,420,800	462,825,470
Allocation for W.P.P.F & W.F		19,020,039	22,039,308
Profit Before Tax		380,400,761	440,786,162
Provision for Tax (Current)	14	53,807,994	73,203,329
Deferred Tax Expenses (Income)	10	(7,706,125)	(6,844,884)
Profit After Tax for The Period		334,298,892	374,427,717
Non-Controlling Interest		40,571	38,337
Net Income for the Period		334,258,321	374,389,380
(Transferred to the Statement of Changes in Equity)			
Earnings Per Share (EPS)	21	1.69	1.90

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Consolidated Statement of Changes in Equity (Unaudited) For the 1st Quarter ended September 30, 2025

Particulars	Share Capital	Retained Earnings	Total
Balance as at June 30, 2025	1,972,520,000	9,046,063,305	11,018,583,305
Net Profit For the 1st Quarter Ended September 30, 2025	-	334,258,321	334,258,321
Balance As at September 30, 2025	1,972,520,000	9,380,321,626	11,352,841,626

Consolidated Statement of Changes in Equity (Unaudited) For the 1st Quarter ended September 30, 2024

Particulars	Share Capital	Retained Earnings	Total
Balance as at June 30, 2024	1,972,520,000	8,248,628,570	10,221,148,570
Net Profit For the 1st Quarter Ended September 30, 2024	-	374,389,380	374,389,380
Balance As at September 30, 2024	1,972,520,000	8,623,017,950	10,595,537,950

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Consolidated Statement of Cash flows (Unaudited) For the 1st Quarter ended September 30, 2025

Particulars	Amount (Tk)	
	July to September 2025-26	July to September 2024-25
Cash Flows from Operating Activities:		
Receipts from Sales Revenue	5,664,909,753	5,724,757,205
Exchange Fluctuation Gain (Realization from Transaction)	(1,941,992)	19,387,226
Receipts / (Payment) from Other Income/ Expenses	3,635,036	-
Total Receipts	5,666,602,797	5,744,144,431
Payment for Supplies and Other Services	(4,281,482,983)	(3,125,175,356)
Paid for Operating & Non-operating Expenses	(1,075,626,617)	(1,184,921,520)
Interest Expenses Paid	(421,226,056)	(334,059,292)
Income Tax Paid	(66,088,355)	(61,339,976)
Total Payments	(5,844,424,011)	(4,705,496,144)
Net Cash Generated (Used in) from Operating Activities	(177,821,214)	1,038,648,287
Cash Flows from Investing Activities:		
Purchase of Property, Plant & Equipment	(173,591,931)	(542,633,417)
Sales of Property, Plant & Equipment	-	1,450,000
Net Cash Generated (Used in) from Investing Activities	(173,591,931)	(541,183,417)
Cash Flows from Financing Activities:		
Long Term Loan Received/ (Repaid)	(342,550,045)	(214,402,198)
Short Term Bank Loan Received/ (Repaid)	1,137,940,195	(254,887,019)
Payment of Dividend	(366,769)	(214,213)
Net Cash Generated (Used in) from Financing Activities	795,023,381	(469,503,430)
Increase/ (Decrease) in Cash & Cash Equivalents	443,610,236	27,961,440
Net effect of foreign currency translation	2,606,532	(9,390,720)
Opening Cash & Cash Equivalents	468,476,140	481,670,937
Closing Cash & Cash Equivalents	914,692,908	500,241,657
Net Operating Cash Flows Per Share	(0.90)	5.27

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Notes to the Consolidated Interim Financial Statements (Unaudited) For the 1st Quarter Ended September 30, 2025

01. Basis of preparation of the Consolidated Interim Financial Statements:

These Financial Statements (They) are the unaudited consolidated interim financial statements (hereafter "The Consolidated Interim Financial Statements") of SQUARE Textiles PLC. and Square Texcom Limited, Companies incorporated in Bangladesh under Companies Act 1913 & 1994, for the 1st Quarter Ended on September 30, 2025 (hereafter "The Interim Period"). They are prepared in accordance with the International Accounting Standard (IAS 34) "Interim Financial Reporting". These financial statements should read in conjunction with the Annual Financial Statements as on June 30, 2025, as they provide an update of previously reported information.

The accounting policies and presentation used are consistent with those used in the Annual Financial Statements, except where noted below. Where necessary, the comparatives have been reclassified or extended from the previously reported Interim Financial Statements to take into account any presentational changes made in the Annual Financial Statements or in these Interim Financial Statements.

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities and disclosure of contingent liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the interim financial statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

We understand that our business is growing every year that means our assets are performing according to intention of procurement and in sum up the discounted future cash flow from the operation of the assets would be positive if we dispose those assets at the date of financial reporting. But presently we have on intension to dispose these assets, so it is not required to record the impairment gain as provisions of IAS-36.

The company operates in industries where significant seasonal or cyclical variations in total sales are not experienced during the reporting period.

The Company has no reportable operating segments as per requirement of IFRS-8, "Operating Segments".

There is no significant even after the end of the interim period that has to be reflected in the Consolidated Financial Statements for the interim period except.

Figures have been rounded off to the nearest Taka.

02. Consolidated Property, Plant & Equipment:

Details of Property, Plant & Equipment and Depreciation are as below:

	30-Sep-25	30-Jun-25
Fixed Assets at Cost		
Opening Balance	19,309,987,847	17,822,261,353
Addition during the Year	28,522,933	1,728,002,327
Sale/ Obsolete during the Year	(1,253,418)	(240,275,833)
Closing Balance(Cost)	19,337,257,362	19,309,987,847
Accumulated Depreciation		
Opening Balance	8,595,570,991	7,798,671,240
Charged during the Year	267,787,384	1,024,582,245
Adjustment for sale/Obsolete	(1,253,418)	(227,682,494)
	8,862,104,957	8,595,570,991
Carrying Value	Tk. 10,475,152,405	10,714,416,856

	30-Sep-25	30-Jun-25
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03. Consolidated Capital Work In Progress and In Transit:

Capital Work In Progress and In Transit	584,313,428	439,244,430
Tk.	584,313,428	439,244,430

The amount of Capital Work In Progress includes investment under BMRE activities.

04. Consolidated Inventories:

Stocks of Materials	7,101,801,231	6,770,521,196
Raw Materials	6,466,529,725	6,110,008,137
Raw Materials In Transit	132,431,964	143,458,655
Packing Materials	23,160,320	22,823,487
Work - in - process	209,156,227	227,834,296
Finished Goods	270,522,995	266,396,621
Stocks of Spares	359,312,428	335,061,462
Spares at Store	354,202,032	330,090,158
Spares in Transit	5,110,396	4,971,304
Tk.	7,461,113,659	7,105,582,658

05. Consolidated Trade Receivable:

Aging of the above balance is as follows:

Below 60 days	3,728,275,530	3,403,068,351
Within 61-120 days	2,686,416,420	2,567,576,921
Above 120 days	1,018,024,778	1,061,520,685
Tk.	7,432,716,728	7,032,165,957

a) There was no amount due from the Directors (Including Managing Director), Managing Agent, Manager and other Officers of the Company and any of them severally or jointly with any other person.

b) The carrying amount of Trade Debtors pledged as security.

c) Trade Receivable is secured, considered as good and is falling due within one year.

06. Consolidated Advances, Deposits & Prepayments:

This is made up of the followings:

Advance	715,093,554	642,924,709
Income Tax	338,496,309	272,407,954
Salary & PF Current account	8,228,000	9,044,000
Other Expenses and VAT	286,257,016	270,122,963
Suppliers & Contractor	82,112,229	91,349,792
Deposits	223,389,305	247,689,501
Security Deposit	198,197,288	198,197,288
Margin on Bank Guarantee	25,192,017	49,492,213
Tk.	938,482,859	890,614,210

	30-Sep-25	30-Jun-25
07. Consolidated Cash & Cash Equivalents:		
This is made up of the followings:		
Cash in hand	15,503,668	6,755,252
Cash at Bank	899,189,240	461,720,888
Tk.	914,692,908	468,476,140

08. Non Controlling Interest:Tk.

5,000 shares of Tk 100 at par of Square Texcom Ltd.	500,000	500,000
Shares of Accumulated Profit	15,072,407	15,031,836
	15,572,407	15,531,836

09. Long Term Borrowings (Secured):

Standard Chartered Bank	2,681,428,571	2,851,190,476
The City Bank	1,636,247,809	1,725,093,969
Dutch Bangla Bank PLC.	534,315,856	615,619,862
Infrastructure Development Company (IDCOL)	114,929,211	117,567,185
Less: Current Portion of Long Term Borrowings	(1,417,436,259)	(1,406,013,577)
Tk.	3,549,485,188	3,903,457,915

10. Consolidated Deferred Tax Liability:

Opening Balance	207,052,342	275,099,266
Deferred Tax Expenses/ (Income)	(7,706,125)	(68,046,924)
Closing Balance	199,346,217	207,052,342

This represents tax liability payable in future due to accumulated taxable temporary differences (Above deferred tax balance creates only from difference between accounting basis depreciation and tax basis depreciation on fixed assets). We don't have any other assets or liabilities except fixed assets for provision of Deferred Tax liabilities to present in details form for unused tax losses and unused tax credit.

a) Deferred Tax Liability is arrived at as follows:

Carrying Value of Depreciable Fixed Assets	9,746,214,124	9,985,478,575
Less: Tax Base Carrying Value	(8,084,995,650)	(8,260,042,392)
Taxable Temporary Difference	1,661,218,474	1,725,436,183
Tax Rate	12.00%	12.00%
Closing Deferred Tax Liability	199,346,217	207,052,342
Less: Opening Deferred Tax Liability	(207,052,342)	(275,099,266)
Deferred Tax (Income) / Expense	(7,706,125)	(68,046,924)

11. Consolidated Short Term Bank Loan (Secured):

Revolving Loan	4,500,000,000	1,500,000,000
EDF & UPAS LC	6,033,859,731	7,895,919,536
Current Portion of Long Term Borrowings	1,417,436,259	1,406,013,577
Tk.	11,951,295,990	10,801,933,113

a) These short term loans are secured against hypothecation of Stock and Trade Receivable.

b) The Short Term Bank Loan consist of the UPAS & EDF loan against Import of Raw Materials and Capital Machineries of expansion project at Habiganj.

30-Sep-25	30-Jun-25
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12. Consolidated Creditors & Others Payable:

Payable for Audit Fees	862,500	862,500
Provision for Utility Bill	139,293,728	111,737,407
Provision for Salary & Allowances	10,222,549	6,024,553
Others	11,876,759	10,876,389
	<u>162,255,536</u>	<u>129,500,849</u>

This represents amount payable to regular suppliers of packing materials, utilities, and other services rendered to the company. All suppliers were paid on a regular basis.

13. Consolidated Liabilities for Other Finance:

PF, WPPF & Other Fund	97,816,971	79,675,944
Others	205,821,056	276,169,176
Tk.	<u>303,638,027</u>	<u>355,845,120</u>

14. Consolidated Provision for Income Tax:

Opening Balance	261,620,644	272,978,916
Adjustment with Advance Tax	-	(208,782,395)
Current Year Provision	53,807,994	197,424,123
Closing Balance	<u>315,428,638</u>	<u>261,620,644</u>

Calculation of Effective Tax Rate:

Current Income Tax Expenses	53,807,994	197,424,123
Deferred Tax Expenses/ (Income)	(7,706,125)	(68,046,924)
Total Tax Expenses	<u>46,101,869</u>	<u>129,377,199</u>
Effective Tax Rate (Total Tax Expenses / Profit Before Tax)	12.12%	8.30%

July-25 to Sept'-25	July-24 to Sept'-24
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15. Consolidated Sales Revenue:

Export Sale of Yarns	6,065,460,524	5,772,323,762
Tk.	<u>6,065,460,524</u>	<u>5,772,323,762</u>

During the period sales increased by BDT 29.31 (5.08%) crore due to increase of yarn production from BMRE Project.

16. Consolidated Cost of Goods Sold:

Raw Materials Consumed	3,982,957,634	3,583,721,628
Factory Overhead (Note: 16.01)	1,254,010,429	1,311,454,926
Cost of Goods Sold	<u>5,236,968,063</u>	<u>4,895,176,554</u>

During the period Raw Material cost increased by BDT 39.92 (11.14%) crore due to increase of yarn production from BMRE Project as well as increase of raw materials price.

July-25 to Sept'-25

July-24 to Sept'-24

16.01. Factory Overhead:

Factory Wages, Salary & Allowances	353,347,149	335,737,110
Production Workers' Free Lunch	2,035,000	1,975,108
Fuel, Petrol, Light, Diesel etc.	28,380,087	166,424,199
Electricity, Gas & Water	445,141,691	404,433,434
Factory Consumable Expense	21,951,740	22,962,073
Repairs & Maintenance of Vehicles	8,010,598	7,586,957
Industrial All Risk Insurance Premium	8,182,046	8,113,530
Govt.Tax, VAT & License Fees	684,592	736,112
Security Services	13,417,882	10,930,398
Spare Parts - Machinery	102,498,898	105,188,185
Depreciation	265,691,334	243,862,181
Other Overhead	4,669,412	3,505,639
Total	Tk. 1,254,010,429	1,311,454,926

17. Consolidated Administrative Overhead:

Salary and Allowances	31,708,477	31,385,342
Directors' Remuneration	18,146,325	16,473,600
Overseas Travelling	2,674,722	2,849,740
Vehicles Running & Maintenance	2,815,860	2,432,564
Fees & Subscription	2,018,875	1,264,415
Rental Expenses	4,356,120	4,029,180
Office Consumable Expense	450,393	513,766
Electricity, Gas & Water	795,753	721,173
Software & Hardware Support Expenses	847,664	1,109,112
Head Office Employees' Free Lunch	930,588	915,151
Annual General Meeting Expenses	-	22,725
Depreciation	2,096,050	2,177,280
Other Expenses	4,082,024	4,078,514
Total	Tk. 70,922,851	67,972,562

Directors' Remuneration is not included the Member Director of "Audit Committee" and "Nomination & Remuneration Committee"

18. Consolidated Selling & Distribution Overhead:

Export Sale Expenses	8,569,614	7,696,443
Loading & unloading	3,000,835	2,508,149
Total	Tk. 11,570,449	10,204,592

19. Finance Cost:

Interest on Deferred LC Loan	152,553,989	199,487,937
Interest on OD	19,698	1,291
Interest on Short Term Loan	57,563,380	36,909,166
Interest on Long Term Loan	140,740,869	102,580,804
Total	Tk. 350,877,936	338,979,198

During the period Finance cost increased by BDT 1.19 (3.51%) crore due to additional Financing for the expansion Project and some BMRE activities as well as increased of interest rate of Loan Financing.

July-25 to Sept'-25

July-24 to Sept'-24

20. Non-Operating Income:

Interest Income	3,635,036	-
Gain on Disposal of Assets	-	(7,161,892)
Forex Exchange Rate Fluctuation Gain/ (Loss)	664,539	9,996,506
Total	Tk. 4,299,575	2,834,614

21. Earnings Per Share (EPS):

The Computation is given below:

Earning attributable to Ordinary Shares including other income	334,258,321	374,389,380
Number of Ordinary shares	197,252,000	197,252,000
Earnings Per Share	Tk. 1.69	1.90

During the period EPS decreased by BDT 0.21 (-11.05%) due to decrease of yarn sales price as well as increase of raw materials price.

22. Net Asset Value (NAV) Per Share:

The Computation is given below:

Equity Attributable to the Owners of the	Tk. 11,352,841,626	11,018,583,305
Number of Ordinary shares	197,252,000	197,252,000
Net Asset Value (NAV) Per Share	Tk. 57.56	55.86

23. Net Operating Cash flows per Share (NOCFPS):

The Computation is given below:

Net Cash Generated (Used in) from Operating	Tk. (177,821,214)	1,038,648,287
Number of Ordinary shares	197,252,000	197,252,000
Net Operating Cash flows per Share (NOCFPS)	Tk. (0.90)	5.27

July-25 to Sept'-25

July-24 to Sept'-24

24. Reconciliation of Net Profit with Cash Flows from Operating Activities:

The Computation is given below:

Profit After Tax	334,298,892	374,427,717
Adjustment to reconcile net profit to net cash provided by operating activities :		
Non-cash Expenses:	257,474,727	248,585,297
Depreciation	267,787,384	246,039,461
Deferred Tax	(7,706,125)	(6,844,884)
Net effect of foreign currency translation	(2,606,532)	9,390,720
Non-Operating Items:	-	7,161,892
Gain/ (Loss) on Disposal of Assets	-	7,161,892
Changes in working Capital:	(769,594,833)	408,473,381
(Increase)/Decrease in Inventories	(355,531,001)	439,239,537
(Increase)/Decrease in Trade Receivable	(400,550,771)	(47,566,557)
(Increase)/Decrease in Advances, Deposits & Prepayments	(47,868,649)	(126,862,580)
Increase/(Decrease) in Creditors & Other Payables	32,754,687	43,196,889
Increase/(Decrease) in Liabilities for Other Finance	(52,207,093)	27,262,763
Increase/(Decrease) in Income Tax Payable	53,807,994	73,203,329
Net Cash Generated (Used in) from Operating Activities	(177,821,214)	1,038,648,287

25. Regarding Consolidated Net Operating Cash Flows per Share:

The business (100% export oriented spinning industry) operation is volatile and realization from debtors (100% confirmed back to back LC) also very positively co-related with this, but all import payments should be made as per provision of UCPDC-600, resultant, the per share operating cash flows fluctuates from quarter to quarter, which is very common for the spinning business trend.



SQUARE Textiles PLC.

Statement of Financial Position (Unaudited) As at September 30, 2025

Particulars	Notes	30/Sep/25 Taka	30/Jun/25 Taka
ASSETS:			
Non-Current Assets		10,603,696,845	10,674,138,646
Property, Plant & Equipment- Carrying Value	02	9,551,997,653	9,779,802,943
Capital Work In Progress and In Transit	03	562,365,232	405,001,743
Investment - Long Term (At Cost)		489,333,960	489,333,960
Current Assets		15,516,253,822	14,277,495,607
Inventories	04	6,969,950,660	6,568,082,728
Trade Receivable	05	6,854,322,998	6,507,477,106
Advances, Deposits & Prepayments	06	874,491,269	829,759,974
Cash & Cash Equivalents	07	817,488,895	372,175,799
TOTAL ASSETS		26,119,950,667	24,951,634,253
SHAREHOLDERS' EQUITY & LIABILITIES:			
Shareholders' Equity		10,529,658,008	10,230,538,534
Share Capital		1,972,520,000	1,972,520,000
Retained Earnings		8,557,138,008	8,258,018,534
Non-Current Liabilities		3,725,208,852	4,085,858,923
Long Term Borrowings	08	3,549,485,188	3,903,457,915
Deferred Tax Liability	09	175,723,664	182,401,008
Current Liabilities & Provisions		11,865,083,807	10,635,236,796
Short Term Bank Loan (Secured)	10	11,132,990,356	9,942,451,737
Creditors & Other Payables	11	145,207,500	116,792,052
Liabilities for Other Finance	12	289,593,982	326,308,110
Unclaimed Dividend Account		12,892,118	13,258,887
Provision for Income Tax	13	284,399,851	236,426,010
TOTAL LIABILITIES		15,590,292,659	14,721,095,719
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES		26,119,950,667	24,951,634,253
Net Asset Value Per Share	25	53.38	51.87

Attached notes form parts of these Financial Statements.

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Company Secretary



SQUARE Textiles PLC.

Statement of Profit or Loss and Other Comprehensive Income (Unaudited) For the 1st Quarter ended September 30, 2025

Particulars	Notes	3 Months (Amount in Tk)	
		July to September 2025-26	July to September 2024-25
Sales Revenue	14	5,501,278,544	5,222,996,295
Cost of Goods Sold	15	4,732,299,559	4,405,647,489
Gross Profit		768,978,985	817,348,806
Administrative Overhead	16	66,902,273	64,470,222
Selling and Distribution Overhead	17	10,305,852	8,989,384
Profit from Operations		691,770,860	743,889,200
Finance Cost	18	338,587,233	324,490,190
Non-Operating Income	19	4,253,143	2,276,115
Profit Before W.P.P.F & W.F		357,436,770	421,675,125
Allocation for W.P.P.F & W.F		17,020,799	20,079,768
Profit Before Tax		340,415,971	401,595,357
Provision for Tax (Current)	13	47,973,841	65,926,949
Deferred Tax Expenses (Income)	09	(6,677,344)	(5,516,937)
Profit After Tax for The Period		299,119,474	341,185,345
(Transferred to the Statement of Changes in Equity)			
Earnings Per Share (EPS)	24	1.52	1.73

Attached notes form parts of these Financial Statements.

Sd/-
Tapan Chowdhury
Chairman

Sd/-
Ratna Patra
Vice Chairman

Sd/-
Samuel S Chowdhury
Managing Director

Sd/-
Md. Aminur Rahman
Chief Financial Officer

Sd/-
Sanjib Baran Roy
Company Secretary



SQUARE Textiles PLC.

Statement of Changes in Equity (Unaudited) For the 1st Quarter ended September 30, 2025

Particulars	Share Capital	Retained Earnings	Total
Balance as at June 30, 2025	1,972,520,000	8,258,018,534	10,230,538,534
Net Profit For the 1st Quarter Ended September 30, 2025	-	299,119,474	299,119,474
Balance As at September 30, 2025	1,972,520,000	8,557,138,008	10,529,658,008

Statement of Changes in Equity (Unaudited) For the 1st Quarter ended September 30, 2024

Particulars	Share Capital	Retained Earnings	Total
Balance as at June 30, 2024	1,972,520,000	7,616,161,769	9,588,681,769
Net Profit For the 1st Quarter Ended September 30, 2024	-	341,185,345	341,185,345
Balance As at September 30, 2024	1,972,520,000	7,957,347,114	9,929,867,114

Sd/-
Tapan Chowdhury
Chairman

Sd/-
Ratna Patra
Vice Chairman

Sd/-
Samuel S Chowdhury
Managing Director

Sd/-
Md. Aminur Rahman
Chief Financial Officer

Sd/-
Sanjib Baran Roy
Company Secretary



SQUARE Textiles PLC.

Statement of Cash flows (Unaudited) For the 3rd Quarter ended September 30, 2025

Particulars	Amount (Tk)	
	July to September 2025-26	July to September 2024-25
Cash Flows from Operating Activities:		
Receipts from Sales Revenue	5,154,432,652	5,125,034,968
Exchange Fluctuation Gain (Realization from Transaction)	(1,838,861)	10,832,679
Receipts/ (Payment) from Other Income/ Expenses	3,598,741	-
Total Receipts	5,156,192,532	5,135,867,647
Payment for Supplies and Other Services	(3,952,937,471)	(2,819,717,854)
Paid for Operating & Non-operating Expenses	(971,588,398)	(1,086,697,496)
Interest Expenses Paid	(391,559,601)	(320,987,381)
Income Tax Paid	(62,281,931)	(55,343,432)
Total Payments	(5,378,367,401)	(4,282,746,163)
Net Cash Generated (Used in) from Operating Activities	(222,174,869)	853,121,484
Cash Flows from Investing Activities:		
Purchase of Property, Plant & Equipment	(171,204,422)	(494,593,714)
Sales of Property, Plant & Equipment	-	1,320,000
Net Cash Generated (Used in) from Investing Activities	(171,204,422)	(493,273,714)
Cash Flows from Financing Activities:		
Long Term Loan Received/ (Repaid)	(342,550,045)	(214,402,198)
Short Term Bank Loan Received/ (Repaid)	1,179,115,937	(137,672,255)
Payment of Dividend	(366,769)	(214,213)
Net Cash Generated (Used in) from Financing Activities	836,199,123	(352,288,666)
Increase/ (Decrease) in Cash & Cash Equivalents	442,819,832	7,559,104
Net effect of foreign currency translation	2,493,264	(5,413,092)
Opening Cash & Cash Equivalents	372,175,799	414,396,094
Closing Cash & Cash Equivalents	817,488,895	416,542,106
Net Operating Cash flows per Share	(1.13)	4.33

Sd/-
Tapan Chowdhury
Chairman

Sd/-
Ratna Patra
Vice Chairman

Sd/-
Samuel S Chowdhury
Managing Director

Sd/-
Md. Aminur Rahman
Chief Financial Officer

Sd/-
Sanjib Baran Roy
Company Secretary



SQUARE Textiles PLC.

Notes to the Interim Financial Statements (Unaudited) For the 1st Quarter Ended September 30, 2025

01. Basis of preparation of the Interim Financial Statements:

These Financial Statements (They) are the unaudited interim Financial statement (here after 'the Interim Financial Statements') of SQUARE Textiles PLC. , for the 1st Quarter Ended on September 30, 2025 (here after the interim period). They are prepared in accordance with the Bangladesh Accounting Standard (IAS-34) 'Interim Financial Reporting'. These financial statement should read in conjunction with the Annual Financial Statements as of June 30, 2025, as they provide an update of previous reported information.

The accounting policies and presentation used are consistent with those used in the Annual Financial Statements, except where noted below. Where necessary, the comparatives have been reclassified or extended from the previously reported Interim Financial Statements to take into account any presentational changes made in the Annual Financial Statements or in these Interim Financial Statements.

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities and disclosure of contingent liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the interim financial statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

We understand that our business is growing every year that means our assets are performing according to intention of procurement and in sum up the discounted future cash flow from the operation of the assets would be positive if we dispose those assets at the date of financial reporting. But presently we have on intension to dispose these assets, so it is not required to record the impairment gain as provisions of IAS-36.

The company operates in industries where significant seasonal or cyclical variations in total sales are not experienced during the reporting period.

The Company has no reportable operating segments as per requirement of IFRS-8, "Operating Segments".

Figures have been rounded off to the nearest Taka.

02. Property, Plant & Equipment:

Details of Property, Plant & Equipment and Depreciation are as below:

	30-Sep-25	30-Jun-25
Fixed Assets at Cost		
Opening Balance	17,629,286,774	16,299,752,748
Addition during the Year	13,840,933	1,562,030,408
Sale/ Obsolete during the Year	(369,930)	(232,496,382)
Closing Balance (Cost)	<u>17,642,757,777</u>	<u>17,629,286,774</u>
Accumulated Depreciation		
Opening Balance	7,849,483,831	7,149,424,841
Charged during the Year	241,646,223	924,537,744
Adjustment for sale/Obsolete	(369,930)	(224,478,754)
	<u>8,090,760,124</u>	<u>7,849,483,831</u>
Carrying Value	Tk. <u>9,551,997,653</u>	<u>9,779,802,943</u>

	30-Sep-25	30-Jun-25
03. Capital Work In Progress and In Transit:		
Capital Work In Progress and In Transit	562,365,232	405,001,743
Tk.	562,365,232	405,001,743

The amount of Capital Work In Progress includes investment under BMRE activities.

04. Inventories:

Stocks of Materials	6,629,144,867	6,250,809,971
Raw Materials	6,055,402,228	5,647,028,066
Raw Materials In Transit	108,933,100	126,488,736
Packing Materials	19,617,277	18,358,507
Work - in - process	188,836,899	205,204,452
Finished Goods	256,355,363	253,730,210
Stocks of Spares	340,805,793	317,272,757
Spares at Store	335,973,652	312,611,950
Spares in Transit	4,832,141	4,660,807
Tk.	6,969,950,660	6,568,082,728

05. Trade Receivable:

Aging of the above balance is as follows:

Below 60 days	3,287,136,284	2,990,507,157
Within 61-120 days	2,568,492,157	2,476,560,371
Above 120 days	998,694,557	1,040,409,578
Tk.	6,854,322,998	6,507,477,106

a) There was no amount due from the Directors (Including Managing Director), Managing Agent, Manager and other Officers of the Company and any of them severally or jointly with any other person.

b) The carrying amount of Trade Debtors pledged as security.

c) Trade Receivable is secured, considered as good and is falling due within one year.

06. Advances, Deposits & Prepayments:

This is made up of the followings:

Advance	664,514,102	595,453,811
Income Tax	311,099,806	248,817,875
Salary & PF Current account	8,228,000	9,019,000
Other Expenses and VAT	265,348,790	248,637,252
Suppliers & Contractor	79,837,506	88,979,684
Deposits	209,977,167	234,306,163
Security Deposit	185,829,488	185,829,488
Margin on Bank Guarantee	24,147,679	48,476,675
Tk.	874,491,269	829,759,974

	30-Sep-25	30-Jun-25
07. Cash & Cash Equivalents:		
This is made up of the followings:		
Cash in hand	14,679,041	5,556,192
Cash at Bank	802,809,854	366,619,607
Fixed Deposit	-	-
Tk.	817,488,895	372,175,799

08. Long Term Borrowings (Secured):		
Standard Chartered Bank	2,681,428,571	2,851,190,476
The City Bank	1,636,247,809	1,725,093,969
Dutch Bangla Bank PLC.	534,315,856	615,619,862
Infrastructure Development Company (IDCOL)	114,929,211	117,567,185
Less: Current Portion of Long Term Borrowings	(1,417,436,259)	(1,406,013,577)
Tk.	3,549,485,188	3,903,457,915

09. Deferred Tax Liability:		
Opening Balance	182,401,008	240,362,656
Deferred Tax Expenses (Income)	(6,677,344)	(57,961,648)
Closing Balance	175,723,664	182,401,008

This represents tax liability payable in future due to accumulated taxable temporary differences (Above deferred tax balance creates only from difference between accounting basis depreciation and tax basis depreciation on fixed assets). We don't have any other assets or liabilities except fixed assets for provision of Deferred Tax liabilities to present in details form for unused tax losses and unused tax credit.

a) Deferred Tax Liability is arrived at as follows:

Carrying Value of Depreciable Fixed Assets	8,862,988,236	9,090,793,526
Less: Tax Base Carrying Value	(7,398,624,371)	(7,570,785,130)
Taxable Temporary Difference	1,464,363,865	1,520,008,396
Tax Rate	12.00%	12.00%
Closing Deferred Tax Liability	175,723,664	182,401,008
Less: Opening Deferred Tax Liability	(182,401,008)	(240,362,656)
Deferred Tax (Income) / Expense	(6,677,344)	(57,961,648)

10. Short Term Bank Loan (Secured):		
Revolving Loan	4,200,000,000	1,500,000,000
EDF & UPAS LC	5,515,554,097	7,036,438,160
Current Portion of Long Term Borrowings	1,417,436,259	1,406,013,577
Tk.	11,132,990,356	9,942,451,737

a) These short term loans are secured against hypothecation of Stock and Trade Receivable.

b) The Short Term Bank Loan consist of the UPAS & EDF loan against Import of Raw Materials and Capital Machineries of expansion project at Habiganj.

11. Creditors & Others Payable:		
Payable for Audit Fees	805,000	805,000
Provision for Utility Bill	124,646,279	101,138,881
Provision for Salary & Allowances	10,124,538	5,926,542
Others	9,631,683	8,921,629
	145,207,500	116,792,052

This represents amount payable to regular suppliers of packing materials, utilities, and other services rendered to the company. All suppliers were paid on a regular basis.

	30-Sep-25	30-Jun-25
12. Liabilities for Other Finance:		
PF, WPPF & Other Fund	87,145,300	70,887,060
Others	202,448,682	255,421,050
Tk.	289,593,982	326,308,110

13. Provision for Income Tax:

Opening Balance	236,426,010	252,129,366
Adjustment with Advance Tax	-	(189,613,436)
Provision made for the period (Note: 13.01)	47,973,841	173,910,080
Closing Balance	284,399,851	236,426,010

Note: 13.01: Provision made for the period

A) Net Current Tax Liability on Profit Basis	47,973,841	179,589,920
B) Tax Liability on Sales Revenue Basis	29,362,836	120,954,497
Higher Amount of Tax Under Above Calculation (A:B)	47,973,841	179,589,920
Add/ Less: Short/ (Excess) provision for Prior period	-	(5,679,840)
Income Tax Provision for the period	47,973,841	173,910,080

A) Net Current Tax Liability on Profit Basis:

Profit Before Tax	340,415,971	1,389,011,597
Less: Non-Operating Income	4,253,143	28,756,299
Net Operating Income Before Tax	336,162,828	1,360,255,298
Tax Rate on Net Operating Income Before Tax (as per NBR)	12.00%	12.00%
Tax Rate on Non-Operating Income (as per NBR)	22.50%	22.50%

Income Tax Liability on Operating Profit	40,339,540	163,230,636
Add: Tax Liability on Non-Operating Income	956,957	6,470,167
Total Tax Liability on Profit	41,296,497	169,700,803
Adjustment of Deferred Tax Asset / (Liability)	(6,677,344)	(9,889,117)
Net Current Tax Liability on Profit Basis	47,973,841	179,589,920

B) Tax Liability on Sales Revenue Basis:

i) Minimum Tax Rate on Sales Revenue Under ITA-2023	1.00%	1.00%
ii) Applicable For Textiles Business as Per NBR (1.00%/22.50%*12%)	0.53%	0.53%
Sales Revenue and Other Income	5,505,531,687	22,678,968,189
Minimum Tax Amount on Sales Revenue	29,362,836	120,954,497

Since the applicable tax on Profit before tax (Tk. 47,973,841) is higher than the minimum Tax on Revenue under ITA-2023 (Tk. 29,362,836), so the higher is provided as Tax Expense for the period ended September 30, 2025.

Calculation of Effective Tax Rate:

Current Income Tax Expenses	47,973,841	173,910,080
Deferred Tax Expenses / (Income)	(6,677,344)	(9,889,117)
Total Tax Expenses	41,296,497	164,020,963
Effective Tax Rate (Total Tax Expenses / Profit Before Tax)	12.13%	11.81%

July-25 to Sept'-25

July-24 to Sept'-24

14. Sales Revenue:

Export Sale of Yarns

	5,501,278,544	5,222,996,295
Tk.	<u>5,501,278,544</u>	<u>5,222,996,295</u>

During the period sales increased by BDT 27.83 (5.33%) crore due to increase of yarn production from BMRE Project.

15. Cost of Goods Sold:

This is arrived as follows:

Raw Materials Consumed	3,603,018,023	3,213,039,227
Factory Overhead (Note:15.01)	1,129,281,536	1,192,608,262
Cost of Goods Sold	<u>Tk. 4,732,299,559</u>	<u>4,405,647,489</u>

During the period Raw Materials cost increased by BDT 39 (12.14%) crore due to increase of yarn production from BMRE Project as well as increase of raw materials price.

15.01. Factory Overhead:

Factory Wages, Salary & Allowances	314,157,732	300,008,885
Production Workers' Free Lunch	1,885,390	1,834,442
Fuel, Petrol, Light, Diesel etc.	26,597,651	163,824,078
Electricity, Gas & Water	403,455,388	362,581,723
Factory Consumable Expense	20,538,593	21,905,435
Repairs & Maintenance of Vehicles	7,404,702	6,992,930
Industrial All Risk Insurance Premium	6,126,056	6,128,415
Govt.Tax, VAT & License Fees	9,200	60,720
Security Services	11,646,729	9,408,782
Spare Parts - Machinery	93,936,050	97,373,911
Depreciation	239,550,173	219,542,474
Other Overhead	3,973,872	2,946,467
Total	<u>Tk. 1,129,281,536</u>	<u>1,192,608,262</u>

16. Administrative Overhead:

Salary and Allowances	28,594,393	28,317,297
Directors' Remuneration	18,146,325	16,473,600
Overseas Travelling	2,674,722	2,849,740
Vehicles Running & Maintenance	2,710,543	2,331,444
Fees & Subscription	1,994,343	1,220,149
Rental Expenses	4,356,120	4,029,180
Office Consumable Expense	447,066	509,394
Electricity, Gas & Water	795,753	721,173
Software & Hardware Support Expenses	692,732	971,599
Head Office Employees' Free Lunch	911,393	892,241
Annual General Meeting Expenses	-	22,725
Depreciation	2,096,050	2,177,280
Other Expenses	3,482,833	3,954,400
Total	<u>Tk. 66,902,273</u>	<u>64,470,222</u>

Directors' Remuneration is not included the Member Director of "Audit Committee" and "Nomination & Remuneration Committee"

July-25 to Sept'-25

July-24 to Sept'-24

17. Selling & Distribution Overhead:

This is arrived as follows :

Export Sale Expenses	7,972,167	6,828,221
Loading & unloading	2,333,685	2,161,163
Total	Tk. 10,305,852	8,989,384

18. Finance Cost:

Interest on Deferred LC Loan	140,538,286	184,998,929
Interest on OD	19,698	1,291
Interest on Short Term Loan	57,288,380	36,909,166
Interest on Long Term Loan	140,740,869	102,580,804
Total	Tk. 338,587,233	324,490,190

During the period Finance cost increased by BDT 1.41 (4.35%) crore due to additional Financing for the expansion project and some BMRE activities as well as increased of interest rate of Loan Financing.

19. Non-Operating Income:

Interest Income	3,598,741	-
Gain on Disposal of Assets	-	(3,143,472)
Forex Exchange Rate Fluctuation Gain/ (Loss)	654,402	5,419,587
Total	Tk. 4,253,143	2,276,115

20. Key Management Personnel Compensation:

During the year, the amount of compensation paid to Key Management Personnel including Board of Directors is as under (As para 17 of IAS 24):

Short Term Employee Benefits	30,842,630	30,260,241
Post Employment Benefits	347,156	493,524
Other Long Term Benefits	-	-
Termination Benefits	-	-
Share Based Payment	-	-

30-Sep-25

30-Jun-25

21. Related Party Transaction:

During the year, the Company carried out a number of transactions with related parties in the normal course of business and on an arms' length basis. The name of related parties, nature of relationship and their total value have been set out in accordance with the provisions of IAS 24: Related Party Disclosure.

01. Transaction with Square Pharmaceuticals PLC. (SPL):

Opening Balance	-	-
Total Paid	1,200,000,000	9,425,550,000
Total Received	(1,200,000,000)	(9,425,550,000)
Closing Balance- Receivable/ (Payable)	Tk. -	-

02. Transaction with Aegis Services Ltd. (ASL):

Opening Balance	-	-
Total Service Received	(15,903,458)	(46,931,294)
Total Paid	11,741,774	46,931,294
Closing Balance- Receivable/ (Payable)	Tk. (4,161,684)	-

	30-Sep-25	30-Jun-25
03. Transaction with Square Informatix Ltd. (SIL):		
Opening Balance	-	-
Total Service Received	(702,293)	(5,882,202)
Total Paid	576,322	5,882,202
Closing Balance- Receivable/ (Payable)	Tk. (125,971)	-
04. Transaction with Square Hospitals Ltd. (SHL):		
Opening Balance	-	-
Total Service Received	(529,023)	(2,525,142)
Total Paid	529,023	2,525,142
Closing Balance- Receivable/ (Payable)	Tk. -	-
05. Transaction with Square Fashions Ltd. (SFL):		
Opening Balance	358,534,248	556,785,609
Total Goods Delivered	384,109,627	1,513,149,956
Total Received	(448,763,428)	(1,711,401,317)
Closing Balance- Receivable/ (Payable)	Tk. 293,880,447	358,534,248
06. Transaction with Square Denims Ltd. (SDL):		
Opening Balance	808,065,292	770,974,557
Total Goods Delivered	887,932,162	3,273,759,920
Total Received	(842,816,328)	(3,236,669,185)
Closing Balance- Receivable/ (Payable)	Tk. 853,181,126	808,065,292
07. Transaction with Square Apparels Ltd. (SAPL):		
Opening Balance	205,638,628	96,067,177
Total Goods Delivered	168,043,967	884,332,483
Total Received	(197,043,106)	(774,761,032)
Closing Balance- Receivable/ (Payable)	Tk. 176,639,489	205,638,628

22. Contingent Liability:

Contingent Liability of the Company was 266.17 Crore as on September 30, 2025 for opening LCs by the banks in favour of foreign suppliers for raw materials and spares.

23. Event after Balance sheet date:

There is no significant event that qualify for reporting between the end of financial year closing date and financial statement issue date other than normal business activities.

	July-25 to Sept'-25	July-24 to Sept'-24
24. Earnings Per Share (EPS):		
The Computation is given below:		
Earning attributable to Ordinary Shares		
including other income	Tk. 299,119,474	341,185,345
Number of Ordinary shares	197,252,000	197,252,000
Earnings Per Share	Tk. 1.52	1.73

During the period EPS decreased by BDT 0.21 (-12.14%) due to decrease of yarn sales price as well as increase of raw materials price.

July-25 to Sept'-25

July-24 to Sept'-24

25. Net Asset Value (NAV) Per Share:

The Computation is given below:

Equity Attributable to the Owners of the Company

Number of Ordinary shares

Tk.	10,529,658,008	10,230,538,534
	197,252,000	197,252,000

Net Asset Value (NAV) Per Share

Tk.	53.38	51.87
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26. Net Operating Cash flows per Share (NOCFPS):

The Computation is given below:

Net Cash Generated (Used in) from Operating Activities

Number of Ordinary shares

Tk.	(222,174,869)	853,121,484
	197,252,000	197,252,000

Net Operating Cash flows per Share (NOCFPS)

Tk.	(1.13)	4.33
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27. Reconciliation of Net Profit with Cash Flows from Operating Activities:

The Computation is given below:

Profit After Tax

299,119,474	341,185,345
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Adjustment to reconcile net profit to net cash provided by operating activities:

Non-cash Expenses:

Depreciation

Deferred Tax

Net effect of foreign currency translation

232,475,615	221,615,909
241,646,223	221,719,754
(6,677,344)	(5,516,937)
(2,493,264)	5,413,092

Non-Operating Items:

Gain/ (Loss) on Disposal of Assets

-	3,143,472
-	3,143,472

Changes in working Capital:

(Increase)/Decrease in Inventories

(Increase)/Decrease in Trade Receivable

(Increase)/Decrease in Advances, Deposits & Prepayments

Increase/(Decrease) in Creditors & Other Payables

Increase/(Decrease) in Liabilities for Other Finance

Increase/(Decrease) in Income Tax Payable

(753,769,958)	287,176,758
(401,867,932)	371,789,812
(346,845,892)	(97,961,327)
(44,731,295)	(119,872,243)
28,415,448	43,424,326
(36,714,128)	23,869,241
47,973,841	65,926,949

Net Cash Generated (Used in) from Operating Activities

(222,174,869)	853,121,484
---------------	-------------

28. Regarding Net Operating Cash Flows per Share:

The business (100% export oriented spinning industry) operation is volatile and realization from debtors (100% confirmed back to back LC) also very positively co-related with this, but all import payments should be made as per provision of UCPDC-600, resultant, the per share operating cash flows fluctuates from quarter to quarter, which is very common for the spinning business trend.